

DOUGLASS MATTERS

A NEWSLETTER OF ALUMNAE NOTES, NEWS, AND FINANCIAL & GIFT PLANNING



Dear Alumnae Friends,

As we look forward to a new academic year with the leadership of a new Dean of Douglass College and a new Executive Director of the Associate Alumnae, we want to evaluate our programs and services and meet the future needs of our alumnae.

In this second issue of the Douglass Matters newsletter, we have included a brief survey to see if we are meeting some of your financial planning needs, or if you would like more information, either through mailings or seminars.

Please take a few minutes to complete our survey and return it to us. Thank you.

*Claire Krucher, Chair,
Gift Planning Committee*

*Carol H. Hamlin,
Interim Executive Director*

Financial Planning News

EDUCATIONAL FUNDS FOR CHILDREN AND GRANDCHILDREN

If you have children, grandchildren, or others for whom you want to provide college funds, the United States government has made it easier with the “529” plan.

Named for the tax code section that governs them, these college savings plans are operated by most states, and most of them are open to residents of any state. Some plans are operated directly by their state, while others are managed by established money-management firms.

Anyone may open an account and invest as little as \$25 per month, for a total of more than \$150,000 in many states. Anyone may deposit up to \$55,000 without incurring the federal gift tax. More than one account may be opened for the same beneficiary, but the

maximum contribution limit per beneficiary in that state still applies. The funds grow tax free and are federal tax-free when withdrawn. Some states offer additional tax breaks. The money is controlled by the donor until the child goes to college and may be used at any qualified, accredited school in the country. Tuition expenses qualify in all states, and most states also allow funds to be used for room, board, fees, and books. Coverdell IRAs (formerly Education IRAs), limited to a \$2,000 contribution annually, may be used along with the Section 529 plans.

For more information, see “How to Pick the Right College Plan,” *Business Week*, March 22, 2002. If you cannot locate this article, call the AADC for a copy at 732/932-2880.

SEVEN WAYS TO INCLUDE DOUGLASS

Our alumnae appreciate the contributions Douglass College made to the quality of their lives and often want to include Douglass in their financial planning. Here are seven options to consider:

1. Amend an existing insurance policy to include *The Douglass Fund* as an additional beneficiary.
2. Have your lawyer add a simple, inexpensive codicil to your will, creating a bequest for *The Douglass Fund* and/or name *The Douglass Fund* as a residuary beneficiary.
3. If you are over 65 and disappointed in your investment income, consider a Charitable Gift Annuity. It has tax benefits and may reward you with a higher annual income.
4. If you are under 65, consider a *deferred* Charitable Gift Annuity for the same reasons.
5. Deed a property to *The Douglass Fund* and

continue to occupy it, realizing income tax savings.

6. Leave written or verbal instructions for your surviving spouse, other family member, or significant other to include *The Douglass Fund* when redrawing his or her will.
7. If you have a sizable estate, let us show you how a charitable trust may benefit both you and Douglass, now and in the future.

Some of these gift arrangements are revocable, while others may not be changed once established. Several work better with cash and others with appreciated assets. Although we do not practice financial or estate planning, we can explain these options so you can “get the ball rolling” with your professional advisors. We also are available to confer with your advisors to assist in the process. Let us know how we can serve you. Call Carol Hamlin or Amy Eisenstein at 732/932-2880 for more information.

GIVING BACK IMPORTANT TO ALUMNI COUPLE

Giving back to Douglass College and Rutgers University is a priority for Irene Dale Goldfarb '50 and Samuel Goldfarb (ENG '45). The two, who met at Rutgers more than 50 years ago, have always been active volunteer leaders at Rutgers, as well as generous donors to the university they love.

Among their numerous activities, Irene and Samuel co-chaired the Colonel Henry Rutgers Society several years ago. Irene also was Vice President of Administration for the Associate Alumnae and served as chair of the Douglass Annual Fund and as President of the Princeton Area Douglass Club. Both Irene and Samuel have made generous gifts to the annual funds and special funds of their respective schools over

the years, and they each have made special bequests to Rutgers and Douglass in their wills. Irene, a Certified Financial Planner, continues to serve the group that manages Douglass's investments.

"I think part of my involvement is just a reflection of how important Douglass has been in my life, as well as a desire to pass what I received on to the next generation," says Irene, whose oldest daughter, Ruth Goldfarb Koizin '75, also graduated from Douglass.

Irene says she entered Douglass College as a shy young woman and emerged a wholly confident one. "At one time, I don't think I would have volunteered for anything on my own," she says. "But now, watch out,



Samuel and Irene Dale Goldfarb

especially when I feel strongly about something!"

One thing Irene certainly feels strongly about is Douglass College. "Like most alumnae," she says, "I am passionate about Douglass College and its future. I think we are unique in higher education. We are a women's college within a major research university, yet we are fiercely independent.

"Wonderful things happen to you at Douglass," Irene adds. "You leave here with the feeling that you can do anything you want to do, as long as you are willing to undertake what is necessary to accomplish your goals."

I am interested in the following financial planning topic(s):

(Check the box on the left if you want information or on the right if you would like to attend a seminar)

I want information	I would like to attend a seminar	
<input type="checkbox"/>	<input type="checkbox"/>	Long-term care
<input type="checkbox"/>	<input type="checkbox"/>	529 Plans and Coverdell IRAs
<input type="checkbox"/>	<input type="checkbox"/>	Estate Planning
<input type="checkbox"/>	<input type="checkbox"/>	Will Preparation
<input type="checkbox"/>	<input type="checkbox"/>	Charitable Gift Annuities
<input type="checkbox"/>	<input type="checkbox"/>	The Economic Growth and Tax Relief Act of 2001
<input type="checkbox"/>	<input type="checkbox"/>	The new IRS regulations governing IRA, 403(b) and qualified retirement-plan distribution

I would like to learn more about the following subject(s)

Name: _____
(First Name, Last Name, Last Name as Student and Class Year [if applicable])

Address: _____

City: _____ State: _____

Phone: _____ E-mail: _____

Mail to: Associate Alumnae of Douglass College, 181 Ryders Lane, New Brunswick, NJ 08901

ALUMNAE NEWS

SPECIAL GIFTS

Sharon Matlofsky Karmazin '67 has pledged a \$250,000 gift to endow a lectureship for "Shaping a Life," the program for all first-year students.

TRAVEL

We had a wonderful trip to Provence in May. Our upcoming trip to Sicily in November is filled and has a waiting list. For 2003, we are planning a trip to Spain from April 29 to May 7, and an excursion to the Lake District of Italy from October 13 to 21. Call 732/932-2880, ext. 25, for details.



Douglass alumnae and friends get together for a group photo during their eight-day trip to Provence, France.

DO YOU HAVE A WILL?

WE HOPE THE ANSWER IS "YES," and that you are not relying on the state where you legally reside to handle the disposition of your estate. We also hope that you have remembered Douglass in your will by leaving a percentage to *The Douglass Fund*.

Please make sure you also have a provision for a *residuary beneficiary* in your will. A residuary beneficiary receives proceeds from your estate in the event that your heirs predecease you. Charities such as *The Douglass Fund* are particularly appropriate vehicles for residuary beneficiaries.

The information in this publication is not intended as legal advice. For legal advice, please consult an attorney. Information filed with the attorney general concerning charitable solicitations may be obtained from the Attorney General of the State of New Jersey by calling 973-504-6215. Registration with the attorney general does not imply endorsement.